

TELFORD CHRISTIANS TOGETHER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Company No. 4098986 (England and Wales)
Registered Charity No. 1084035

TELFORD CHRISTIANS TOGETHER

COMPANY INFORMATION

Directors and Trustees	Mr Nicholas James (Chair) Mr Brian Keates (Treasurer) Mrs Jacqueline Osmund-Smith Rev'd. Matthew William Lefroy Rev'd. Lesley Burke Rev'd. Alan Howard Walden Mr Nicholas Brooke
Secretary	Mrs Jacqueline Osmund-Smith
Company Number	04098986 (England and Wales)
Charity Number	1084035
Registered Office	Meeting Point House South Water Square Telford Shropshire TF3 4HS
Independent Examiners	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA
Solicitors	FBC Manby Bowdler 1 St Leonard's Close Bridgnorth Shropshire WV16 4BB

TELFORD CHRISTIANS TOGETHER

CONTENTS

	Page
Trustees' Report	4 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 17

TELFORD CHRISTIANS TOGETHER

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

Charity information

Telford Christians Together is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The registered company number is 04098986 (England & Wales), and the registered charity number is 1084035.

Trustees/Directors

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Nicholas James	(Chair)	(Appointed 21 November 2019)
Mr Brian Keates	(Treasurer)	
Mrs Jacqueline Osmund-Smith	(Secretary)	
Rev'd. Matthew Lefroy		
Rev'd. Linda Nancy Cronin		(Resigned 30 January 2020)
Rev'd. Kathryn Cook		(Resigned 30 October 2019)
Rev'd. Lesley Burke		
Rev'd. Alan Howard Walden		(Appointed 30 January 2020)
Mr Nicholas Brooke		

Objects of the Charity, Principal Activities and Organisation of Charity's work

The objectives of Telford Christians Together are to advance the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the laws of England and Wales with the basis of the Charity set out in the governing document.

Telford Christians Together operates in Telford and the surrounding areas. The Memorandum and Articles of Association restrict the Charity's activities as follows:

The activities of the Charity shall be restricted in so far as the Charity may not promote, encourage or support any activity which will:

- a) compromise the distinctive teaching or methods of any Christian congregation or denomination;
- b) not leave any individual free to participate in or abstain from any activity of the Charity without stigma, except in respect of when Article 4.5 of the Articles of Association shall apply; or
- c) support any individual political party.

Telford Christians Together Mission Statement

Partnering with Jesus Christ and His churches to see the transformation of all things in Telford & Wrekin.

We aim to listen to our changing society and engage with it so as to:-

- a) Encourage and work for reconciliation, healing and wholeness for individuals and communities.
- b) Challenge and enable member churches to be effective signs of unity to the wider church and community.
- c) Assist churches to celebrate and proclaim the good news of God as revealed in Jesus Christ.

Public benefit

The charity has complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

TELFORD CHRISTIANS TOGETHER

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Achievement and performance

The Charity supports several ecumenical groups across Telford, but its primary 'raison d'être' is as an umbrella organisation, facilitating and supporting other voluntary-sector groups from its Meeting Point House, base in Southwater Square, Telford.

Stay: Our associated homelessness support organisation continues to support the young homeless of Telford. Due to a contraction in core funding, the numbers accommodated have fallen to around 50 at any point in time. However, the outreach service funded by charitable support is now reaching more and more vulnerable individuals within our area.

Meeting Point House: TCT maintains a presence through the Chapel of Christ the King, and has offices at Meeting Point House. It retains an interest in the operation of the facility by having trustee roles on the board.

Telford Workplace Chaplaincy: The Chaplaincy continues to provide chaplains in retail and industrial settings throughout Telford.

Telford Street Pastors (supported by Telford Christians Together): Telford Street Pastors, supported by TCT, maintain a strong presence in the night time economy in the Borough of Telford & Wrekin.

Mission Enablement: TCT employs a Mission Enabler to stimulate networking between churches and provide support and training in mission to church leaders and members. Through a local trust fund, TCT also supports Christian mission into Telford secondary schools via the Engage Schools Project. In partnership with Shropshire Hope, TCT has established a local forum for mission, the Telford Area Mission, through which training for churches and outreach to the community is facilitated in a collective format.

Ecumenical groups: Continue to explore outreach within the town, and work together on many community projects. This includes participation in events led by the Borough of Telford and Wrekin, predominantly in the town park.

Review of the Activities of the Charity

The financial position and performance of the charity are discussed below, and can be seen in the attached financial statements

Trustees Report – summary of the key activities in the year

2019-2020 has been a year of review, with a number of changes to the Executive Board, most notably the retirement of our long-standing chair, Jacqueline Osmund-Smith, who now holds the position of Secretary to the Company. The employment of a Resources Officer was reviewed and, chiefly owing to financial constraint, the Board decided not to renew the standing three-year contract and abolish the position. The Board reviewed the current Business Plan and remodelled and renamed it as the TCT Strategic Plan with revised short- and medium-term objectives as before. Similarly, the Board revised TCT's Vision and Mission Statements, better to reflect the intentions of the current board members. Central funding for the Telford element of the Mission Enabler post was not renewed during the year by one of the major contributing denominations and the Board agreed to re-orientate the funding base of the post to mainly local church contributions as part of the new Strategic Plan. Local church leaders were written to, accordingly, in Quarter 4 with a summary of TCT's management accounts and a request for their commitment to regular funding contributions to the various elements of TCT's activities. This will be followed up around the time of the October 2020 AGM, in order to align with financial decision-making in Q4 of the local church business (calendar) year. A modest upturn in such funding commitments, together with the revised leasing arrangement for TCT's homeless accommodation property will secure provision for the Mission Enabler post and support for the Engage Schools Project into the foreseeable future. The Board will continue to monitor the situation as per the Reserves Policy below.

Reserves Policy

The Trustees have examined the charity's requirements for the reserves in the light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should be at least six months and no more than nine months expenditure.

These reserves are held in case of a sudden decline in income and ensure that commitments to providing services and contractual commitments to staff can be made with some confidence.

TELFORD CHRISTIANS TOGETHER
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

Reserves Policy (continued)

The actual free reserves of the charity at 31 March 2020 were £18,540. In calculating this amount the Trustees have excluded from total funds the restricted income funds (£3,310) and tangible fixed assets (£45,735).

Investment policy and objectives

Under the Memorandum and Articles of Association the charity has the power to invest any money that is not immediately required for the furtherance of its objects after obtaining advice from a financial expert.

The Trustees have agreed, have regard to liquidity requirements, to operate a working balance in a bank current account along with interest bearing deposit accounts if appropriate.

Principle funding sources and expenditure

The results for the 12 months shows expenditure on charitable activities of £76,662 (2019: £75,024). The largest item of expenditure is employment related costs at £54,828. This was £59,785 for the 12 months to 31 March 2019.

The total income for the 12 months to 31 March 2020 was £93,003 compared with £54,952 for the 12 months to 31 March 2019. Income from donations was £43,533 of which £30,150 were for restricted purposes.

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Officers are appointed by the Annual General Meeting and the various denominational and ecumenical groupings in Telford each have the right to nominate two individuals.

Governance

Members of the Executive Committee are the Trustees of the Charity. The number of trustees should not be less than 7 and no more than 12 and made up as follows:-

- a) Ex officio members – Chairman, Vice Chairman, Honorary Secretary and Honorary Treasurer.
- b) One Nominated member from each of the groups:-
 - North West Telford Churches Together
 - North East Telford Churches Together
 - South Telford Association of Churches
 - Central Telford Ecumenical Partnership
 - Newport Churches Together
 - Churches Together in Shifnal
 - Churches Together in Broseley
- c) No more than 3 co-opted members who have special knowledge or experience.

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given an Induction Pack which includes the Memorandum and Articles of Association, Mission Statement, the most recent Trustees Report and Accounts, the Annual Review and minutes.

Management and Staffing

A scheme of delegation is in place and day to day responsibility for the Charity rests with the Chair. The co-ordinating Chaplain for Workplace Chaplaincy is seconded to work with Telford Christians Together.

We have employed 3 part time members of staff. These are Mission Enabler (3 days for Telford, 3 days for Shropshire), a Resources Officer and Chaplaincy Co-ordinator. Their activities are supported by a number of volunteers. During the year it was agreed by the Executive not to renew the contract of the Resources Officer and that position no longer exists.

It has long been our policy to provide opportunities for Christians to work out their discipleship in service. However, at a practical level we could not undertake some of the work we do without the loyalty, hard work and commitment of our volunteers.

TELFORD CHRISTIANS TOGETHER

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Trustees' liability

As a company limited by guarantee, Telford Christians Together trustees will exercise reasonable skill and care in the governance of the charity, taking responsibility for any liabilities incurred. Their personal liability is limited to £1 under the conditions of Companies House requirements providing they govern prudently and lawfully within the company's governing document. Any breach of trust will render the trustees jointly liable for that breach.

Principal Staff of associated organisations supporting the work of Telford Christians Together

- Mr Terry Gee - Chief Executive of Telford Christian Council Supported Housing
- Revd. Keith Osmund-Smith - Co-ordinating Chaplain Workplace Chaplaincy
- Mr Terry Fellows - Finance Manager of Telford Christian Council Supporting Housing.

Groups entitled to representation on the Executive Committee

- North West Telford Churches Together
- North East Telford Churches Together
- South Telford Association of Churches
- Central Telford Ecumenical Partnership
- Newport Churches Together

Statement of trustees' responsibilities

The trustees (who are also directors of Telford Christians Together for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on _____, and signed on its behalf by:

Mr Nicholas James
Trustee and Director

TELFORD CHRISTIANS TOGETHER

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF
TELFORD CHRISTIANS TOGETHER**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Humphreys BEng FCA

James, Holyoak and Parker Limited
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

Dated:

TELFORD CHRISTIANS TOGETHER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

Summary Income and Expenditure Account

	Notes	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Income from:					
Donations & legacies	2	30,150	13,383	43,533	47,343
Other trading activities	3	-	17,870	17,870	7,034
Investment income	4	-	1,600	1,600	575
Exceptional items	5	-	30,000	30,000	-
Total incoming resources		30,150	62,853	93,003	54,952
Expenditure on:					
Charitable activities	6	57,175	19,486	76,661	75,024
Other expenditure	7	-	7,900	7,900	8,140
Transfers between funds		25,670	(25,670)	-	-
Net income/(expenditure) and net movement in funds		(1,355)	9,797	8,442	(28,212)
Reconciliation of funds:					
Total funds brought forward	16	3,310	64,275	67,585	95,797
Total funds carried forward	16	<u>1,955</u>	<u>74,072</u>	<u>76,027</u>	<u>67,585</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

TELFORD CHRISTIANS TOGETHER

**BALANCE SHEET
AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	53,617	45,735
Current assets			
Debtors	12	1,111	4,516
Investments	13	-	21,148
Cash at bank and in hand		<u>36,504</u>	<u>13,380</u>
		37,615	39,044
Creditors: amounts falling due within one year			
	14	<u>(15,205)</u>	<u>(17,194)</u>
Net current assets		<u>22,410</u>	<u>21,850</u>
Net assets		<u><u>76,027</u></u>	<u><u>67,585</u></u>
Charity funds			
Unrestricted funds	16	74,072	64,275
Restricted funds	16	<u>1,955</u>	<u>3,310</u>
		<u><u>76,027</u></u>	<u><u>67,585</u></u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on _____ and signed on its behalf by:

.....
Mr Brian Keates
Director and Trustee

The notes on pages 11 to 17 form part of these financial statements.

Company Registration Number: 04098986 (England & Wales)

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Summary of significant accounting policies

1.1 General information and basis of preparation

Telford Christians Together is a private company limited by guarantee, and a registered charity in England / Wales . The company number is 04098986 (England & Wales), and the registered charity number is 1084035. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The nature of the charity's operations and principal activities are to advance the Christian religion, assist in the relief of poverty and associated charitable activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) , the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not provided
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

1.7 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9 Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the trustees there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

TELFORD CHRISTIANS TOGETHER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. Donations and legacies	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Shropshire Churches Together	16,000	-	16,000	16,000
Other donations	3,980	1,585	5,565	2,237
Church donations	10,170	11,798	21,968	29,106
	<u>30,150</u>	<u>13,383</u>	<u>43,533</u>	<u>47,343</u>

3. Other trading activities	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Rental income	-	17,870	17,870	7,034

4. Investment income	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Change in market value of investments held	-	933	933	(774)
Deposit account interest	-	667	667	1,349
	<u>-</u>	<u>1,600</u>	<u>1,600</u>	<u>575</u>

5. Exceptional items	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Surrender of lease (see below)	-	30,000	30,000	-

On 10 January 1997 the charity granted a 30 year lease to Bromford Carinthia over the first and second floors of its freehold property, known as 14/16 Market Street, Oakengates, Telford. Bromford Carinthia then spent in the region of £148,000 to refurbish these premises for use as special needs accommodation. In 2019, TCT took back this lease, and were given £30,000 by Bromford in compensation.

6. Analysis of expenditure on charitable activities	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Costs directly allocated to activities				
Wages	42,331	1,250	43,581	48,751
Social security	909	-	909	1,229
Pensions	3,338	-	3,338	2,805
Premises costs	211	7,734	7,945	7,215
Administration costs	2,498	90	2,588	2,512
Professional fees	7,285	5,950	13,235	5,064
General expenses	508	748	1,256	2,980
Office expenses	95	3,714	3,809	4,468
	<u>57,175</u>	<u>19,486</u>	<u>76,661</u>	<u>75,024</u>

TELFORD CHRISTIANS TOGETHER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Support costs				
Wages	-	7,000	7,000	7,000
Independent examination fee	-	900	900	1,140
	-	7,900	7,900	8,140

8. Net income/(deficit) for the year

	2020 £	2019 £
Net income/(deficit) is stated after charging: Depreciation of tangible fixed assets owned by the charity	3,060	3,033

9. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees during the year, or in the prior year.

No remuneration was paid to key management personnel during the year or prior period, as key management functions are undertaken by the trustees.

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2020 Number	2020 FTE	2019 Number	2019 FTE
Direct charitable work	1	1	2	1
Administration and support	-	-	-	-
	1	1	2	1

The total staff costs and employees benefits was as follows:

	2020 £	2019 £
Wages and salaries	50,581	55,751
Social security costs	909	1,229
Private pension contributions	3,338	2,805
	54,828	59,785

No employee received total remuneration and employee benefits of more than £60,000.

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation:				
At 31 March 2019	45,000	2,804	822	48,626
Additions	-	10,942	-	10,942
Disposals	-	-	-	-
At 31 March 2020	45,000	13,746	822	59,568
Depreciation:				
At 31 March 2019	-	2,688	203	2,891
Charge for year	-	2,852	208	3,060
Eliminated on disposal	-	-	-	-
At 31 March 2020	-	5,540	411	5,951
Net book value:				
At 31 March 2019	45,000	116	619	45,735
At 31 March 2020	45,000	8,206	411	53,617

All fixed assets disclosed are used for charitable purposes.

12. Debtors

	2020 £	2019 £
Trade debtors	-	2,665
Accrued income	-	-
Prepayments	1,111	1,851
	1,111	4,516

13. Current asset investments

	2020 £	2019 £
Listed investments	-	21,148
	-	21,148

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,080	3,020
Social security and other taxes	1,013	1,113
Other creditors	9,379	8,672
Deferred income	2,667	2,667
Accrued expenses	1,066	1,722
	15,205	17,194

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

15. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	53,617	-	-	53,617
Net current assets	20,455	-	1,955	22,410
	<u>74,072</u>	<u>-</u>	<u>1,955</u>	<u>76,027</u>

16. Fund reconciliation

	As at 1 April 2019 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2020 £
Unrestricted:					
General reserve	18,555	62,853	(27,386)	20,050	74,072
Designated funds:					
Employment reserve	12,980	-	-	(12,980)	-
Market street property repair fund	17,170	-	-	(17,170)	-
New projects development fund	15,570	-	-	(15,570)	-
Total unrestricted funds	<u>64,275</u>	<u>62,853</u>	<u>(27,386)</u>	<u>(25,670)</u>	<u>74,072</u>
Restricted funds:					
Engage Project	2,712	2,722	(7,167)	1,733	-
Mission Enablement	-	25,728	(49,665)	23,937	-
Telford Area Mission (One Bright Day)	598	1,700	(343)	-	1,955
Total restricted funds	<u>3,310</u>	<u>30,150</u>	<u>(57,175)</u>	<u>25,670</u>	<u>1,955</u>
Total funds	<u>67,585</u>	<u>93,003</u>	<u>(84,561)</u>	<u>-</u>	<u>76,027</u>

Designated funds:

Employment reserve

The employment reserve has been designated to cover any redundancy payments that may be due should funding be withdrawn.

Market street property repair fund

This fund was set up to cover any major repairs on the freehold property owned by the Charity.

New projects development fund

This fund was set aside to enable the development of new projects.

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

16. Fund reconciliation (continued)

Restricted funds:

Engage Project

Engage Schools Project is working with Secondary Schools and Churches across Telford with the aim of enabling every student the opportunity to engage with Christian spirituality. This could be through prayer spaces, reflective Practice, leading assemblies, taking RE and other lessons, running lunchtime or after school clubs, chaplaincy & mentoring or supporting secondary schools in the promotion of spiritual intelligence. Telford Christians Together is partnering with Catalyst Youth Trust and their Director, John Prockter, to bring this about.

Mission Enablement

TCT are facilitating the Mission Enablement project, delivered through the exceptional work of Chris Densham. This is delivered in partnership with Churches Together Shropshire, who have access to 50% of Chris's time, and provide £16k per annum in funding. Additional restricted income comes from denominations, local churches and individuals. However, expenditure exceeds income, and is subsidised by other TCT unrestricted activity.

Telford Area Mission (One Bright Day)

Telford Area Mission, established and co-ordinated by Telford Christians Together, provides opportunities for outreach from TCT to the churches and wider community in Telford.

17. Related party transactions

No material transactions with related parties occurred during the year.